

Finance Report for Laguna Honda Hospital Joint Conference Committee  
January 14, 2020

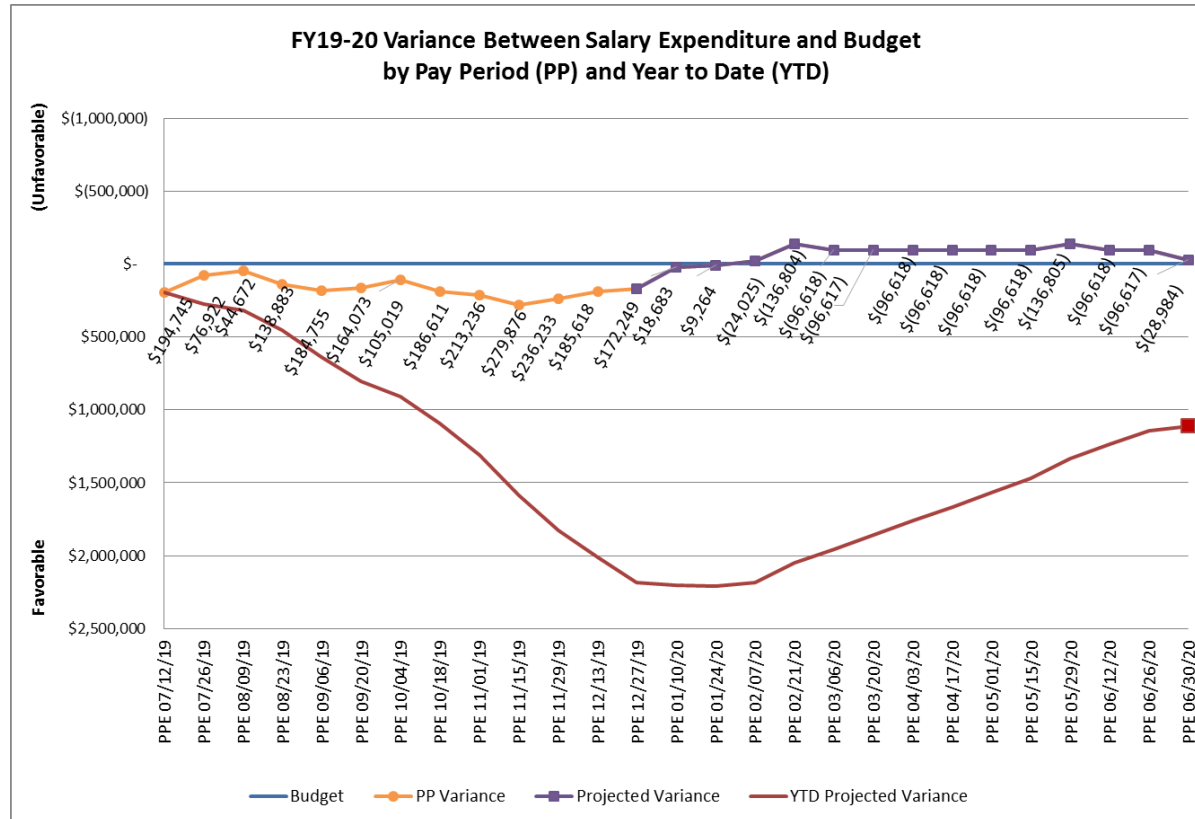
**Budget and Finance**

**Financial Report**

Fiscal month 6 of FY2019-2020 has not been closed, therefore the 2<sup>nd</sup> quarter financial report will not be available until next JCC meeting in March.

**Salary Variance Report**

For Fiscal Year 2019-2020 year to date variance through Pay Period Ending (PPE) December 13, 2019, Laguna Honda Hospital has a favorable variance of 2.89% / \$2,010,643 under budget. We are currently projecting an overall salary expenses surplus of \$1.1 million by year end. The positive variance is mainly due to salary structural correction and actively filling vacant permanent and temp as-needed positions to maintain and to control overtime usage.



**Gift Fund Report**

Fiscal month 6 of FY2019-2020 has not been closed, therefore the second quarter Gift Fund Balance Report will not be available until next JCC meeting.